Islamic Banking Certificate Course

For more information please visit our website: http://www.nibaf.gov.pk

National Institute of Banking & Finance

HEAD OFFICE
Sector H-8/1, Fitrari Bokhari Road,
Islamabad - Pakistan.
(02-311) 9269850 - 58
(02-31) 9269835 & 36
info@nibaf.gov.pk
www.nibaf.gov.pk
NIBAF is the premier training institute of State Bank of Pakistan and offers variety of certificate courses besides conducting numerous domestic and international trainings, seminars and workshops on banking and finance.

Islamic Banking Certificate Course (IBCC) is one of the flagship training programs of the NIBAF that is widely recognized within Pakistan. Globally, Shariah complaint financial institutions observed phenomenal growth over the last few years and the total assets are surpassing markedly by US$ 2 trillion. As the Islamic banking and finance industry evolves, it creates more challenges and risks that necessitate practical Shariah based solutions. IBCC provides a unique opportunity for in-depth understanding of banking and finance in the perspective of Islamic Shariah and practices. The program engages Islamic jurists, known scholars and academicians on the subject having vast experience of Islamic Shariah, banking and finance. They are well-versed with Shariah standards for Islamic financial institutions and the developments & innovation in Islamic banking products.

The participants of the program are trained broadly in the areas of Islamic principles and methodologies, Islamic commercial jurisprudence (fiqh al-mu'amalat), Islamic banking concepts and developments, Shariah accounting and auditing standards, prudential and regulatory procedures for Islamic banks in Pakistan etc. This customized certificate course seeks to keep participants abreast with real challenges and opportunities in the industry by harnessing the experiences and knowledge of a distinguished pool of global experts.

Salient Features of IBCC

Islamic Banking Certificate Course spreads over 3-weeks and consists of 16 modules. The major highlights of the course are following:

- Evolution of Islamic banking, global perspectives and Islamic philosophy;
- Fundamental principles of Islamic economics and Shariah;
- Classification of Riba and allied concepts i.e. Gharar, Gambling, Qard etc.;
- Islamic Law of Contract;
- Islamic Modes of Finance, their scope, concepts and applications in Islamic banking & Finance;
- Deposit Structure of IFIs and profit distribution mechanism;
- Risk management system of Islamic Contracts;
- Role and function of the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) Accounting Standards;
- Concept and application of Takaful;
- Islamic Capital Market Products, their scope, management and operations;
- SBP’s regulatory framework and development in Islamic banking in Pakistan;
- Participants work in groups to develop Islamic product and make presentations.

Certificate will be awarded to the candidate who passes all the modules and comprehensive exam above the threshold level successfully.

Target Group

IBCC is designed for mid to senior level management officers of commercial banks, Islamic banks, IFIs and Central Banks. In addition, the candidates from academics, law, audit/accountancy firms, who would like to pursue their career in Islamic banking and finance, are also encouraged to join the certificate course.

Course Fee :

Rs.95,000/-  (Course Fee covers costs related to training material, stationery, lunches, refreshments, evaluation & certification etc.). Rs. 90,000/- would further be applicable for hostel facility at NIBAF Hostel (subject to availability).

Contact Person :
Mr. Muhammad Arif
Senior Joint Director
E-mail: marif@sbp.org.pk

Venue :
NIBAF, Islamabad

Date :
January 11 - February 2, 2018